# Balance Sheet as on 31.3.99

<table>
<thead>
<tr>
<th>Liabilities</th>
<th>As on 31.3.99</th>
<th>1998-99 Total</th>
<th>As on 31.3.99</th>
<th>1998-99 Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share Capital</td>
<td>4,148,282.75</td>
<td>4,553,345.87</td>
<td>4,665,788.17</td>
<td>5,031,990.64</td>
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<tr>
<td>Reserve &amp; Surplus</td>
<td>587,670.21</td>
<td>68,010.00</td>
<td>500,011.43</td>
<td>62,072,982.00</td>
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<tr>
<td>Loans</td>
<td>120,490.58</td>
<td>120,490.58</td>
<td>120,490.58</td>
<td>120,490.58</td>
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<tr>
<td>Current Liabilities</td>
<td>1,085,363.17</td>
<td>1,085,363.17</td>
<td>1,085,363.17</td>
<td>1,085,363.17</td>
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<tr>
<td></td>
<td></td>
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<td></td>
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</tr>
<tr>
<td>Total</td>
<td>5,195,326.56</td>
<td>1,049,313,304.29</td>
<td>5,195,326.56</td>
<td>1,049,313,304.29</td>
</tr>
</tbody>
</table>

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**Auditor's Certificate**

Certified that we have audited the Balance Sheet of the Shahabad Cooperative Sugar Mills Ltd., Shahabad(M), as on 31.1.99 along with the Profit and Loss Account for the year ending 31.3.99 and in our opinion the said balance sheet exhibits true and fair view of the affairs of the mill as per Information and Explanation given to us and as shown by the books of the mill and as subject to our separate audit report.

*Signed*

**Senior Auditor**
Coop. Sugar Mills, Shahabad(M)

---

**Chief Account Officer**

**Managing Director**

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**S.P.G.**
Coop. Sugar Mills, Shahabad(M)
# Profit & Loss Account for the Year Ended on 31st March

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>46402480.33</td>
<td>Opening Stock</td>
<td>40312729.21</td>
<td>74074071.71</td>
<td>Sales (Sched-H)</td>
<td>34487711.58</td>
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<tr>
<td>44084151.14</td>
<td>Cane Expenses</td>
<td>42355491.47</td>
<td>40312729.21</td>
<td>Cane Stock</td>
<td>1575722.09</td>
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<tr>
<td>33202878.44</td>
<td>Power &amp; Fuel</td>
<td>4147629.09</td>
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<td>Finished stock</td>
<td>45816924.52</td>
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<tr>
<td>19955900.05</td>
<td>Repair &amp; Maintenance</td>
<td>18218266.72</td>
<td>13775941.43</td>
<td>Misc. Income</td>
<td>29186649.92</td>
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<tr>
<td>49712356.71</td>
<td>Salary and Wages</td>
<td>2355749.22</td>
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<td></td>
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<tr>
<td>19156685.09</td>
<td>Packing Expenses</td>
<td>12501512.80</td>
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<tr>
<td>7335903.57</td>
<td>Manufacturing Expenses</td>
<td>62881715.54</td>
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<tr>
<td>7088481.58</td>
<td>Sugar Selling Expenses</td>
<td>2486243.59</td>
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<tr>
<td>1115362.42</td>
<td>Administrative Expenses</td>
<td>8378027.52</td>
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<td></td>
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<tr>
<td>32883247.73</td>
<td>Int. on Working Capital</td>
<td>2359435.00</td>
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<tr>
<td>108432373.97</td>
<td>Gross profit</td>
<td>59844518.37</td>
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<tr>
<td>115768216.05</td>
<td>Total</td>
<td>1018841814.72</td>
<td>115768016.05</td>
<td>Total</td>
<td>710841814.72</td>
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<tr>
<td>6679242.29</td>
<td>Depreciation</td>
<td>3761102.29</td>
<td>10939365.87</td>
<td>Gross Profit B/N</td>
<td>31864018.37</td>
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<td>6864741.38</td>
<td>Net profit excl. to depreciation</td>
<td>22253492.17</td>
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<tr>
<td>105423753.67</td>
<td>Total</td>
<td>59864518.37</td>
<td>105423753.67</td>
<td>Total</td>
<td>31864018.37</td>
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<tr>
<td>36212794.00</td>
<td>Income Tax Paid for the previous years</td>
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<td>6964441.38</td>
<td>Profit B/N from P &amp; L Account</td>
<td>51069990.34</td>
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<td>---</td>
<td>Dividend for 1997-98</td>
<td></td>
<td>4693732.51</td>
<td>Loss c/d to Balance Sheet</td>
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<td>Provision for 1/tax</td>
<td>8574000.00</td>
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<td></td>
<td>20253492.17</td>
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<td>---</td>
<td>Inst.&amp; Penalties on Income tax</td>
<td>8175059.00</td>
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<td>106433676.64</td>
<td>Loss for the year 1997-98</td>
<td></td>
<td>40537092.31</td>
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<tr>
<td>3435064.29</td>
<td>Loss for the year 1996-97</td>
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<td>109823234.89</td>
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<td>73314492.31</td>
<td>100323234.89</td>
<td>Total</td>
<td>73314492.31</td>
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---

**Certified as per balance sheet.**

By, Chief Account Officer

Chief Account Officer

Managing Director

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SENIOR AUDITOR
Coop. Sugar Mills
Shahabad (M)

AUDIT OFFICER
Coop. Societies Ambala
### SCHEDULE - A

<table>
<thead>
<tr>
<th>PARTICULARS</th>
<th>AS ON 31.03.99</th>
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<tbody>
<tr>
<td>Share Capital Individual</td>
<td>12505244.34</td>
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<tr>
<td>Share Capital State Govt</td>
<td>14705380.31</td>
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<tr>
<td>Share Capital Coop.</td>
<td>13509934.34</td>
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<tr>
<td>Share Capital Others</td>
<td>10395445.00</td>
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<tr>
<td>Share Suspense A/C</td>
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<td>Total</td>
<td>3771748.98</td>
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### SCHEDULE - B

<table>
<thead>
<tr>
<th>PARTICULARS</th>
<th>AS ON 31.03.99</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reserve Fund</td>
<td>1340844.00</td>
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<tr>
<td>General Reserve</td>
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<tr>
<td>Depreciation Reserve</td>
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<tr>
<td>Dividend</td>
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<tr>
<td>Dividend for 1997-98</td>
<td>11611230.00</td>
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<tr>
<td>Total</td>
<td>587679201.56</td>
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</table>

### SCHEDULE - C

<table>
<thead>
<tr>
<th>PARTICULARS</th>
<th>AS ON 31.03.99</th>
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</thead>
<tbody>
<tr>
<td>Loans: Central Govt. (SDF) Loan</td>
<td>4927700.00</td>
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<tr>
<td>KGR Coop Bank (Cash Credit)</td>
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<td>SDFP Borrow’s Loan A/C</td>
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<td>KGR Coop Bank (Buffer Stock)</td>
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<td>PNB Coop. Loan A/C</td>
<td>32449939.38</td>
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### SCHEDULE - D

<table>
<thead>
<tr>
<th>PARTICULARS</th>
<th>AS ON 31.03.99</th>
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<tbody>
<tr>
<td>Cash Price Payable</td>
<td>28597754.16</td>
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<td>Expenses Payable</td>
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<td>Audit Fee Payable</td>
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<td>4298300.64</td>
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<tr>
<td>Security Retention Money</td>
<td>8257424.74</td>
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<tr>
<td>Other Liabilities</td>
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<tr>
<td>Trivens Enga Works</td>
<td>11872175.00</td>
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<tr>
<td>(Bank Guarantee) Provision for ITax 98-99</td>
<td>8978005.38</td>
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<tr>
<td>Total</td>
<td>930056496.11</td>
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By Chief Account Officer

Chief Account Officer
### Fixed Assets and Depreciations

<table>
<thead>
<tr>
<th>Name of Assets</th>
<th>Gross Value as on 31.3.98</th>
<th>Addition to assets during the Year</th>
<th>Gross Value as on 31.3.99</th>
<th>Deprec. for the Year</th>
<th>Net Value</th>
<th>Deprec. as per the Schedule</th>
<th>Net Value as on 31.3.98</th>
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</thead>
<tbody>
<tr>
<td>Land</td>
<td>9919980.00</td>
<td>9919980.18</td>
<td>9919980.18</td>
<td>320796.90</td>
<td>9919980.18</td>
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<td>9919980.00</td>
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<tr>
<td>Factory Building</td>
<td>54286760.00</td>
<td>741768.57</td>
<td>54360531.57</td>
<td>320796.90</td>
<td>54360531.57</td>
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<td>54286760.00</td>
</tr>
<tr>
<td>Non Factory Building</td>
<td>34874337.10</td>
<td>108861.46</td>
<td>34983202.56</td>
<td>320796.90</td>
<td>34983202.56</td>
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<td>34874337.10</td>
</tr>
<tr>
<td>Plant &amp; Machinery</td>
<td>106315231.82</td>
<td>18322791.31</td>
<td>124638033.13</td>
<td>320796.90</td>
<td>124638033.13</td>
<td>--</td>
<td>106315231.82</td>
</tr>
<tr>
<td>Film &amp; TV</td>
<td>724405175.44</td>
<td>10042779.57</td>
<td>734447955.01</td>
<td>320796.90</td>
<td>734447955.01</td>
<td>--</td>
<td>724405175.44</td>
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<tr>
<td>Electrical &amp; Install</td>
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<td>1045742.20</td>
<td>320796.90</td>
<td>1045742.20</td>
<td>--</td>
<td>1045742.20</td>
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<tr>
<td>Vehicles</td>
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<td>20844.00</td>
<td>246359.73</td>
<td>320796.90</td>
<td>246359.73</td>
<td>--</td>
<td>225515.73</td>
</tr>
<tr>
<td>Furniture &amp; Fixture</td>
<td>1330069.23</td>
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<td>1330069.23</td>
<td>320796.90</td>
<td>1330069.23</td>
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<td>1330069.23</td>
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<tr>
<td>Telephones</td>
<td>234514.33</td>
<td>7564.82</td>
<td>242079.15</td>
<td>320796.90</td>
<td>242079.15</td>
<td>--</td>
<td>234514.33</td>
</tr>
<tr>
<td>Office Equip/Tools</td>
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<td></td>
<td></td>
<td>320796.90</td>
<td>320796.90</td>
<td>--</td>
<td>320796.90</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>465534558.75</td>
<td>11153744.52</td>
<td>476692433.27</td>
<td>320796.90</td>
<td>476692433.27</td>
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<td>465534558.75</td>
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</table>

Avg. of assets rate of 31.3.99

Net Value as of 31.3.99

Schedule E

Signatures:

[Signatures]
### SCHEDULE - F

#### INVESTMENT

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Share of Harvana State Coop. Bank Ltd, Chandigarh</td>
<td>20100.00</td>
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<tr>
<td>Share of Harvana State Fed.of Goan Sugar Mills</td>
<td>10000.00</td>
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<tr>
<td>Share of Kilka Coop. Sugar Mills Ltd.</td>
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<td><strong>Total</strong></td>
<td><strong>531000.00</strong></td>
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### SCHEDULE - B

#### CURRENT ASSETS LOANS & ADVANCES

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Finished Stock</td>
<td>450169734.32</td>
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<tr>
<td>Cane Stock</td>
<td>1577972.89</td>
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<tr>
<td>Store &amp; Spare</td>
<td>125332573.26</td>
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<tr>
<td>Stationary in Hand</td>
<td>1632092.42</td>
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<tr>
<td>Cash &amp; Bank Balance</td>
<td>7799327.21</td>
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<tr>
<td>Recoverable in Cash or Kind</td>
<td>2142239.68</td>
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<tr>
<td>Loan to Sugar Mills</td>
<td>78564277.07</td>
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<tr>
<td>Loan to Growers</td>
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<tr>
<td>Advance to Staff</td>
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<td>Sundry Debts</td>
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<td>Cane Bridge A/C</td>
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<tr>
<td>Advance Income Tax 97-98</td>
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<tr>
<td>Security Deposits</td>
<td>3448225.21</td>
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<tr>
<td>Sugar Agents</td>
<td>2318120.61</td>
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<tr>
<td>Triveni Eng. Works Ltd.</td>
<td>314835.44</td>
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<tr>
<td>Pesticides in Hand (Cane)</td>
<td>7517610.43</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>62272842.32</strong></td>
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### SCHEDULE - H

#### SALES

<table>
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<tr>
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<tbody>
<tr>
<td>Sugar Sale (Free)</td>
<td>291666179.26</td>
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<tr>
<td>Sugar Sale (Lavvy)</td>
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<tr>
<td>Sugar Sale (Export)</td>
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<td><strong>Total Sugar Sales</strong></td>
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<tr>
<td>Bagasse Sale</td>
<td>5681685.49</td>
</tr>
<tr>
<td>Molasses Sales</td>
<td>51494375.00</td>
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<tr>
<td>Press Mud Sale</td>
<td>1334635.08</td>
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<td>Scrap Sales</td>
<td>1877495.33</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>549766871.58</strong></td>
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</table>

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Asset

By Chief Acct. Officer: [Signature]

Chief Acct. Officer: [Signature]
### Cane Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Opening Stock Of Cane</td>
<td>417328515.88</td>
</tr>
<tr>
<td>Cane Price</td>
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<tr>
<td>Cane Societies/ CPA Commission</td>
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<tr>
<td>Cane Dev. Expenses</td>
<td>346757.86</td>
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<tr>
<td>Cane Met. Expenses</td>
<td>679423.06</td>
</tr>
<tr>
<td>Purchase Tax, On Cane</td>
<td>31767.35</td>
</tr>
<tr>
<td>Cane Rake Expenses</td>
<td>3737975.48</td>
</tr>
<tr>
<td>Tool Tax/ Octroi</td>
<td>439594915.67</td>
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</table>

### Administrative Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Printing &amp; Stationary</td>
<td>368878.38</td>
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<tr>
<td>Insurance Charges</td>
<td>1421983.76</td>
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<tr>
<td>Vehicle Expenses</td>
<td>667944.29</td>
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<tr>
<td>Traveling Expenses</td>
<td>387736.86</td>
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<td>Subscription</td>
<td>1259773.50</td>
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<tr>
<td>Fee/legal Expenses</td>
<td>5222378.50</td>
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<tr>
<td>Workers Welfare/Medical Exp</td>
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<tr>
<td>Postage &amp; Telephone Exp</td>
<td>355856.86</td>
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<td>Advertisement Expenses</td>
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<tr>
<td>Meeting Expenses</td>
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<td>Guest House Expenses</td>
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<tr>
<td>Entertainment Expenses</td>
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<td>Audit Fee</td>
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<tr>
<td>Bank Charges</td>
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<tr>
<td>Misc. Expenses</td>
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<tr>
<td>Computerisation Charges</td>
<td>18558.88</td>
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<tr>
<td>ADM Changes On P.F.</td>
<td>8237827.33</td>
</tr>
</tbody>
</table>

By Chief Acct. Officer

Chief Acct. Officer
# LIST OF GROUPING

<table>
<thead>
<tr>
<th>CANE PRICE PAYABLE</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Radaur Society</td>
<td>24245.87</td>
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<tr>
<td>Mustafabad Society</td>
<td>12540.67</td>
</tr>
<tr>
<td>Ambala Society</td>
<td>6911.93</td>
</tr>
<tr>
<td>Direct Growers (Cane price)</td>
<td>28863456.54</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>28507154.16</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>SALARY &amp; WAGES PAYABLE</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Salary Payable</td>
<td>3663892.68</td>
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<tr>
<td>P.F. Payable</td>
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<td>F.F. F Payable</td>
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<td>G.P. F Payable</td>
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<td>Security</td>
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<th>SUNDRY CREDITORS</th>
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<tr>
<td>Store Suspense A/C</td>
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<td>Supplier Suspense</td>
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<td>TWU Retention/Detention</td>
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<td>Morinda Coop Sugar Mills</td>
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**Acct.**                    **By Chief Acct. Officer**  **Chief Acct. Officer**
### Other Liabilities

<table>
<thead>
<tr>
<th>Particulars</th>
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<tr>
<td>Coop Bank Loan</td>
<td>1,200.00</td>
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<td>SBI Loan Account</td>
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<td>PNB Loan Account</td>
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<td>Tool Tax Payable</td>
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<td>Income Tax (TDS)</td>
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<td>HST Payable</td>
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<td>CST Payable</td>
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<td>Penalty On Short Dues</td>
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<td>Interest Payable</td>
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<td>Sponsors Scheme Dues</td>
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<td>Employees Welfare (Death Case)</td>
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<td>Employees Society Loan</td>
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### Store / Spares

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<tr>
<td>1103485.20 Store and Spares</td>
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<td>1103496.20 Store and Spares</td>
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### Cash & Bank Balance

<table>
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<th>Particulars</th>
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<tr>
<td>Cash In Hand</td>
<td>1,287,154.22</td>
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<tr>
<td>SBI Saving A/C</td>
<td>49,489.19</td>
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<td>State Bank Of India</td>
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<td>Fixed Deposit With PNB</td>
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<td>CBI Saving</td>
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<tr>
<td>Coop. Bank Saving A/C</td>
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<tr>
<td>Coop. Bank Current A/C</td>
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<tr>
<td>Ambala Coop. Bank Khairpur</td>
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<tr>
<td>Coop. Bank (NDBS)</td>
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<tr>
<td>SDF Kurukshetra Coop. Bank</td>
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<tr>
<td>PNB Saving A/C (1)</td>
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<tr>
<td>PNB Saving A/C (2)</td>
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<td>PNB Aruna Kalan</td>
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<td>PNB Ismailabad</td>
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<td>PNB Malvi</td>
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<td>PNB Ratpal</td>
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<td>Ambala KKR, Gramin Bank</td>
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**Attest:**

As On 31.3.98

Accountant

Chief Account Officer
### Recoverable in Cash or Kind

<table>
<thead>
<tr>
<th>Particulars</th>
<th>As on 31.3.99</th>
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<tr>
<td>Prepaid Excise</td>
<td>123,657.89</td>
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<td>Prepaid Insurance</td>
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<tr>
<td>Wheat Loan</td>
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<tr>
<td>Butter Stock Claim Recoverable</td>
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<tr>
<td>State Trading Corpn. India</td>
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<td>PNB Loan A/C</td>
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### Sundry Debtors

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<tr>
<th>SD</th>
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<tr>
<td>Scraps Dealer</td>
<td>118,709.09</td>
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<tr>
<td>Pressmud</td>
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<td>Sugars Dealer</td>
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<td>Sugar Dealers</td>
<td>166,876.15</td>
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<td>C/O Transporters</td>
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<td>Molasses</td>
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<td>Suppliers</td>
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### Salary & Wages

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### Power & Fuel

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**Signed**

By Chief Acc.Offer

Chief Acc.Offer
<table>
<thead>
<tr>
<th>Particulars</th>
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<th>As on 31.3.99</th>
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<tr>
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<td>27125.00 Sale of other Cane</td>
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<td>As on 31.3.98</td>
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<tr>
<td>------------------------------------------------</td>
<td>---------------</td>
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<td>Vehicle Repair</td>
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<td>TRAVELLING EXPENSES</td>
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<td>To Staff</td>
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<td>Total</td>
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By Chief Acc't. Officer

Chief Acc't. Officer
<table>
<thead>
<tr>
<th>Particular</th>
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<td>Cane Transportation</td>
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<td><strong>Total</strong></td>
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**Signed by Chief Acct. Officer**
<table>
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<tr>
<th>Particulars</th>
<th>Principle</th>
<th>Interest upto 31.3.99</th>
<th>TOTAL</th>
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<tbody>
<tr>
<td>Kaithal Sugar Mills</td>
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<td>Panipat Sugar Mills</td>
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<td><strong>36,767,177.09</strong></td>
<td><strong>79,584,277.09</strong></td>
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\*Acct. By Chief Account Officer\*

\*Chief Account Officer\*
## Statement of Cost of Production Per Bag

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Total Expenses (Rs. in Lacs)</th>
<th>Cost Per Bag</th>
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<tbody>
<tr>
<td></td>
<td>1997-98</td>
<td>1998-99</td>
</tr>
<tr>
<td>Cost of Cane</td>
<td>4271.57</td>
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<td>Cane Market Exp. &amp;</td>
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</tr>
<tr>
<td>Other Exp.</td>
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<tr>
<td>Purchase Tax</td>
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<tr>
<td>Cane Development</td>
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### Conversion Cost

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<tbody>
<tr>
<td>Power &amp; Fuel</td>
<td>33.43</td>
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<tr>
<td>Repair &amp; Maint. Exp.</td>
<td>199.16</td>
<td>182.18</td>
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<td>Packing Expenses</td>
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<td>Manufacturing Exp.</td>
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<td>Sugar Selling Exp.</td>
<td>78.69</td>
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<td>Administrative Exp.</td>
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<td>Interest</td>
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### Gross Total

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<td>Total</td>
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### Less Misc. Income

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<tr>
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<tr>
<td>Sale of Molasses</td>
<td>453.10</td>
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<td>Sale of Bagasse</td>
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<td>Sale of Pressmud</td>
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<td>Sale of Scrap</td>
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**Cost of Production** 5311.48

---

*Signed by Chief Account Officer*
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<tr>
<th>Particulars</th>
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<th>Levy</th>
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<td>Opening Stock As on 1.4.99</td>
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<td>139025</td>
<td>35167</td>
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<tr>
<td>Sugar Produced from 1st process</td>
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<td>767804</td>
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<td>Release during the Year</td>
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<td>a) Sale</td>
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<td>205770</td>
<td>409180</td>
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<tr>
<td>b) Reprocess (Moist Sugar)</td>
<td>20799</td>
<td>1386</td>
<td>34655</td>
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<td>c) Refine Sugar reprocess</td>
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<td>348531</td>
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<td>417587 Bags</td>
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<td>Add. Sugar under process as on 31.3.99</td>
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<tr>
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<td>417587 Bags</td>
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<td>Less:</td>
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<td>Dried Sugar</td>
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<td>Malayess Stock in Qtl.</td>
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Boseess Stock in Quintals

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<td>Opening Stock</td>
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<td>Revenue during the Year</td>
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</table>

[Signatures]

By Chief Account Officer

Chief Account Officer